

Private School Authority Code: 9171
School Code: 1194

BUDGET REPORT

for Accredited Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2025

[Education Act, Section 29; Private Schools Regulation 127/2022]

Hillcrest Christian School
Hillcrest Christian School Society

Name of Private School and Legal Name of Organization Operating the Private School

780-539-9161

Telephone and Fax Numbers

BOARD CHAIRPERSON / PRESIDENT
Sharon Ambros
Original Signed
Name Signature

HEAD OF SCHOOL / PRINCIPAL
Dave Paetkau
Original Signed
Name Signature

SECRETARY-TREASURER OR TREASURER
Calvin Smith
Original Signed
Name Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held
May 27, 2024

ALBERTA EDUCATION, Financial Reporting and Accountability
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Color coded cells:

	blue cells: require the input of data, if applicable to your operation
	dark grey cells: input not possible or applicable - protected
	clear cells: subtotals & totals - protected
	yellow cells: referenced - protected

and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

Budget Highlights and Assumptions:

Significant Business and Financial Risks:

Notes about Budget Summary:
 - Should be in point form.
 - Should NOT be an attachment.

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BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31
(in dollars)

	Budget 2024/2025	Projected 2023/2024	ACTUAL 2022/2023 (Note 1)
REVENUES			
Alberta Education (excluding Home Education)	\$331,132	\$382,894	\$427,307
Alberta Education - Home Education	\$36,775	\$16,218	\$23,800
Total Alberta Education Revenues	\$367,907	\$399,112	\$451,107
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$166,312	\$173,338	\$164,819
Non-instructional fees (O&M, Transportation, Admin fees)	\$7,750	\$6,250	\$0
Other sales and services	\$12,500	\$12,900	\$10,215
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$4,000	\$4,000	\$3,419
Amortization of capital allocations (where applicable)	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL REVENUES	\$558,469	\$595,600	\$629,560
EXPENSES			
Home Education	\$28,726	\$9,842	\$14,407
Instruction - ECS	\$27,523	\$28,447	\$11,040
Instruction - Grades 1 to 12	\$453,265	\$457,769	\$443,703
Operations and maintenance	\$16,362	\$11,614	\$30,035
Transportation	\$0	\$21,367	\$549
Board and System Administration	\$76,545	\$66,561	\$63,669
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$602,421	\$595,600	\$563,403
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES	(\$43,952)	\$0	\$66,157
	(\$43,952)		

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation 127/2022, Section 20 or as restated.

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STATEMENT OF OPERATIONS - Segment Disclosure
for the Year Ending August 31
(in dollars)

Budget
2024 / 2025
Alberta Education

<u>REVENUES</u>	
Alberta Education Revenues	\$367,907
TOTAL REVENUES	\$367,907
<u>EXPENSES</u>	
Home Education	\$28,726
Instruction ECS	\$16,636
Instruction Grades 1 to 12	\$271,520
Operations and Maintenance	\$16,362
Transportation	\$0
Board and System Administration	\$17,546
Other (specify): Additional funds went to instruction	\$17,117
TOTAL EXPENSES	\$367,907
Government of Alberta Funds Balance*	\$0

*Balance represents the difference between revenue received and expenses incurred from Government of Alberta funds. A positive balance represents unspent amounts. This schedule only reports expenditures from the funds received from GOA and therefore the expenses cannot be greater than revenue.

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BUDGETED STATEMENT OF CHANGES IN NET ASSETS
for the Year Ending August 31, 2025
(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	RESTRICTED OPERATING RESERVES		RESTRICTED CAPITAL RESERVES	
					Grades ECS to 12	External Services	Grades ECS to 12	External Services
Balances per AFS at August 31, 2023	\$351,876	\$6,911	\$344,965	\$0	\$0	\$0	\$0	\$0
2023 / 2024 Estimated adjustments to:								
Projected surplus(deficit)	\$0		\$0					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		\$0	\$0					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances at August 31, 2024	\$351,876	\$6,911	\$344,965	\$0	\$0	\$0	\$0	\$0
2024 / 2025 Estimates for:								
Budgeted Surplus(deficit) of revenues over expenses	(\$43,952)		(\$43,952)					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$1,399)	\$1,399					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$307,924	\$5,512	\$302,412	\$0	\$0	\$0	\$0	\$0
	\$307,924							

Notes:

* Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.

** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.

*** Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

SCHEDULE A
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS
for the Year Ended August 31, 2025

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REVENUES	TOTAL	Instruction			Operations and Maintenance of Schools	Transportation	Board and System Administration	External Services	
		Home Education and Shared Responsibility	Early Childhood Services (ECS)	Instruction (Grades 1 to 12)					
Alberta Education allocations									
(1) ECS Base Instruction	\$11,686		\$11,686						
(2) Grades 1 to 12 Base Instruction (including Distance Education Primary and Non-Primary, Summer School)	\$192,459			\$192,459					
(3) Home Education and Shared Responsibility	\$36,775	\$36,775							
(4) Program Supports and Services	\$48,189		\$4,950	\$43,239					
(5) Operations and Maintenance Grant	\$25,430		\$0	\$0	\$25,430				
(6) Transportation Grant	\$0					\$0			
(7) System Administration	\$17,546		\$0	\$0	\$0	\$0	\$17,546		
(8) Other - Alberta Education	\$35,822	\$0	\$0	\$35,822	\$0	\$0			
TOTAL ALBERTA EDUCATION ALLOCATIONS	\$367,907	\$36,775	\$16,636	\$271,520	\$25,430	\$0	\$17,546		
(9) Other Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(10) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(11) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(12) Instructional fees / tuition fees	\$166,312	\$0	\$1,112	\$165,200				\$0	
(13) Non-instructional fees (O&M, Transport, Admin, etc.)	\$7,750	\$0		\$7,750	\$0	\$0	\$0	\$0	
(14) Other sales and services	\$12,500	\$0	\$400	\$12,100	\$0	\$0	\$0	\$0	
(15) Interest on investments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(16) Gifts and donations	\$4,000	\$0	\$0	\$4,000	\$0	\$0	\$0	\$0	
(17) Amortization of capital allocations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(18) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUES	\$558,469	\$558,469	\$36,775	\$18,148	\$460,570	\$25,430	\$0	\$17,546	\$0
EXPENSES									
(19) Certificated salaries	\$408,060	\$12,290	\$24,615	\$332,162			\$38,993	\$0	
(20) Certificated benefits	\$39,520	\$1,195	\$2,508	\$32,245			\$3,572	\$0	
(21) Non-certificated salaries and wages	\$53,690	\$0	\$0	\$43,636	\$4,264	\$0	\$5,790	\$0	
(22) Non-certificated benefits	\$5,471	\$0	\$0	\$4,447	\$434	\$0	\$590	\$0	
SUB-TOTAL	\$506,741	\$13,485	\$27,123	\$412,490	\$4,698	\$0	\$48,945	\$0	
Services, contracts & supplies - other than Consulting fees / Management fees, and leases excluding home education									
(23) Services, contracts & supplies - other than Consulting fees / Management fees, and leases excluding home education	\$79,865	\$825	\$400	\$40,775	\$10,265	\$0	\$27,600	\$0	
(24) Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(25) Leases - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(26) Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(27) Payments to parents - Home Education	\$14,416	\$14,416							
Capital and debt services									
(28) Amortization of capital assets from restricted funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(29) Amortization of capital assets from unrestricted funds	\$1,399	\$0	\$0	\$0	\$1,399	\$0	\$0	\$0	
(30) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(31) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(32) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(33) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENSES	\$602,421	\$602,421	\$28,726	\$27,523	\$453,265	\$16,362	\$0	\$76,545	\$0
Surplus(deficit) of revenues over expenses	-\$43,952	\$8,049	-\$9,375	\$7,305	\$9,068	\$0	-\$58,999	\$0	

-\$43,952

**SCHEDULE B to the BR
STUDENT STATISTICS (Head Count)**

	Budgeted Enrolment 2024/2025	Projected Enrolment 2023/2024	Actual Enrolment 2022/2023
Eligible Funded Grades 1 to 12 Students:			
Grades 1 to 9	30.00	36.00	31.00
Grades 10 to 12	15.00	14.00	11.00
Total Eligible funded Grades 1 to 12 Students	45.00	50.00	42.00
Heritage Language School	-	-	-
Home Education Kindergarten	-	-	-
Home Education and Shared Responsibility	16.00	9.00	16.00
Distance /Online Education (Home Education)	-	-	-
Ineligible (non-funded) Students:			
First Nations	-	-	-
Other	-	-	-
Total (non-funded) Students	-	-	-
OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12 STUDENTS:			
Distance Education (Primary Registration):			
Grades 1 to 9 (Full Program)	-	-	-
Grades 10 to 12	-	-	-
Distance Education Non-Primary Registration	-	-	-
Summer School	-	-	-
Severe Disabilities	2.00	1.00	1.00
DSEPS	-	-	-
First Nations, Metis, and Inuit	1.00	1.00	-
English as an Additional Language	-	-	-
Transportation	-	-	-
ECS			
Total Eligible Funded ECS Children (Base Instruction)	4.00	5.00	2.00
Enter Regular ECS Program Hours only	540.50	546.00	540.00
Total Ineligible (non-funded) ECS Children	-	-	-
OF THE TOTAL ELIGIBLE FUNDED ECS CHILDREN:			
Program Unit (PU):			
Code (41 to 46)			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
Code 47			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
PU Moderate Language Delay:			
Code 48 (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Mild/Moderate Disabilities/Delays, Gifted and Talented	-	-	-
English as an Additional Language (EAL)	-	-	-
Transportation	-	-	-

**SCHEDULE C to the BR
STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2024/2025	Projected 2023/2024	Actual 2022/2023	
CERTIFICATED STAFF				
School based	7.16	6.77	6.07	Teacher certification required for performing functions at the school level.
Non-School based	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education program	0.07	0.03	0.02	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Total Certificated Staff FTE	7.23	6.80	6.09	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
NON-CERTIFICATED STAFF				
Instructional (excluding Educational Assistants)	0.00	0.00	0.00	Personnel providing instruction support for schools under "Instruction" program areas other than Educational Assistants.
Instructional Educational Assistants	2.10	3.03	2.07	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
Non-instructional	0.44	0.25	0.22	Personnel in Transportation, Board & System Admin., O&M areas.
Home education program	0.00	0.00	0.00	Personnel performing functions for home education program.
External services	0.00	0.00	0.00	Personnel provided to external services for example: preschool
Total Non-Certificated Staff FTE	2.54	3.28	2.29	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
CONTRACTS				
School based (certificated teachers)	0.00	0.00	0.00	Teacher certification required for performing functions at the school level.
Non-School based (certificated)	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education (certificated teachers)	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Non-certificated Staff	0.00	0.00	0.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Educational Assistants	0.00	0.00	0.00	Contracted personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
External services	0.00	0.00	0.00	Contracted personnel provided to external services for example: preschool
Total Contracted FTE	0.00	0.00	0.00	